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ABSTRACT

Statistical data on Pennsylvania higher education finance for 1981-1982 are presented. Tables provide the following information: current-funds revenues by institutional control, 1972-1973 through 1981-1982; percent of current-funds revenues by source, 1972-1973 through 1981-1982; current-funds expenditures by institutional control, 1972-1973 through 1981-1982; percent of current-funds expenditures by function, 1972-1973 through 1981-1982; current-funds expenditures per full-time equivalent enrollment as compared to the Consumer Price Index, 1972-1973 through 1981-1982; total current-funds revenues by source, 1978-1979 through 1981-1982; total current-funds expenditures by function, 1978-1979 through 1981-1982; physical plant fixed assets with beginning and ending values, additions and deductions, and current replacement value by type of asset by institutional category, 1981-1982; indebtedness on physical plant for fiscal year ending 1982 by institutional category; statement of changes in endowment funds by book and market value and institutional category for fiscal year ending 1982; and statement of changes of fund balances for fiscal year ending 1982 by type of fund by institutional category. (SW)

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Higher Education Financial Statistics 1981-82

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Higher Education Financial Statistics, 1981-82

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TABLE OF CONTENTS

	Page
INTRODUCTION	1
APPENDIX A GLOSSARY	17
APPENDIX B NONRESPONDING INSTITUTIONS	18

TABLES

Table		Page
1.	Current-Funds Revenues by Institutional Control, 1972-73 Through 1981-82	2
2.	Percent of Current-Funds Revenues by Source, 1972-73 Through 1981-82	4
3.	Current-Funds Expenditures by Institutional Control, 1972-73 Through 1981-82	6
4.	Percent of Current-Funds Expenditures by Function, 1972-73 Through 1981-82	8
5.	Current-Funds Expenditures per Full-Time Equivalent Enrollment as Compared to the Consumer Price Index, 1972-73 Through 1981-82	10
6.	Total Current-Funds Revenues by Source, 1978-79 Through 1981-82	12
7.	Total Current-Funds Expenditures by Function, 1978-79 Through 1981-82	13
8.	Physical Plant Fixed Assets with Beginning and Ending Values, Additions and Deductions, and Current Replacement Value by Type of Asset by Institutional Category, 1981-82	14
9.	Indebtedness on Physical Plant for Fiscal Year Ending 1982 by Institutional Category.	15
10.	Statement of Changes in Endowment Funds by Book and Market Value and Institutional Category for Fiscal Year Ending 1982	15
11.	Statement of Changes of Fund Balances for Fiscal Year Ending 1982 by Type of Fund by Institutional Category	16

FIGURES

Figure		Page
1.	Percent Increase in Current-Funds Revenues by Institutional Control, 1972-73 Through 1981-82	3
2.	Current-Funds Revenues by Source, 1972-73 and 1981-82	5
3.	Percent Increase in Current-Funds Expenditures by Institutional Control, 1972-73 Through 1981-82	7
4.	Current-Funds Expenditures by Function, 1981-82	9
5.	Current-Funds Expenditures per Full-Time Equivalent Enrollment Index vs. the Consumer Price Index, 1972-73 Through 1981-82	11

INTRODUCTION

"Higher Education Financial Statistics, 1981-82" is one in a series of publications containing statistical summaries related to basic education, higher education, and vocational education in Pennsylvania. The data contained in this publication reflects the most recent year figures as well as trends on a variety of selected topics. In many instances, more detailed data is available.

Requests for more detailed data and questions or comments about the data should be addressed to the Pennsylvania Department of Education, Division of Data Services, 333 Market Street, P.O. Box 911, Harrisburg, PA 17108 (Phone 717-787-2644).

Source: Financial Statistics of Institutions of Higher Education for Fiscal Year Ending 1982 (ED 2300-4)

TABLE 1

CURRENT-FUNDS REVENUES BY INSTITUTIONAL CONTROL, 1972-73 THROUGH 1981-82 1/

(In Millions of Dollars)

	Total	Public	Private
1972-73	$1 592.9	$ 807.4	$ 785.5
1973-74	1 719.9	880.0	839.9
1974-75	1 971.9	969.4	1 002.5
1975-76	2 195.4	1 080.7	1 114.7
1976-77	2 363.1	1 148.4	1 214.7
1977-78	2 570.0	1 217.8	1 352.2
1978-79	2 823.2	1 294.7	1 528.5
1979-80	3 184.9	1 429.5	1 755.4
1980-81	3 592.7	1 575.1	2 017.6
1981-82	4 028.0	1 733.3	2 294.7

1/ Includes estimated data for the nonresponding institutions.

The current-funds revenues for 1981-82 represent a 152.9 percent increase over the total for 1972-73. On a year-to-year basis, the percent of increase for each of the past three years (12.8, 12.8, and 12.1 percent) was exceeded only once during the ten-year period. This ten-year high was the 14.6 percent recorded in 1974-75. For 1972-73, 1973-74, and 1975-76, revenues for the public institutions increased at a greater rate than for the private. However, the private sector consistently out-gained the public sector after 1975-76. Overall, the current-funds revenues increased from 1972-73 to 1981-82 by 114.7 percent at the public institutions and 192.1 percent at the private institutions.

FIGURE 1
PERCENT INCREASE IN CURRENT-FUNDS REVENUES
BY INSTITUTIONAL CONTROL, 1972-73 THROUGH 1981-82

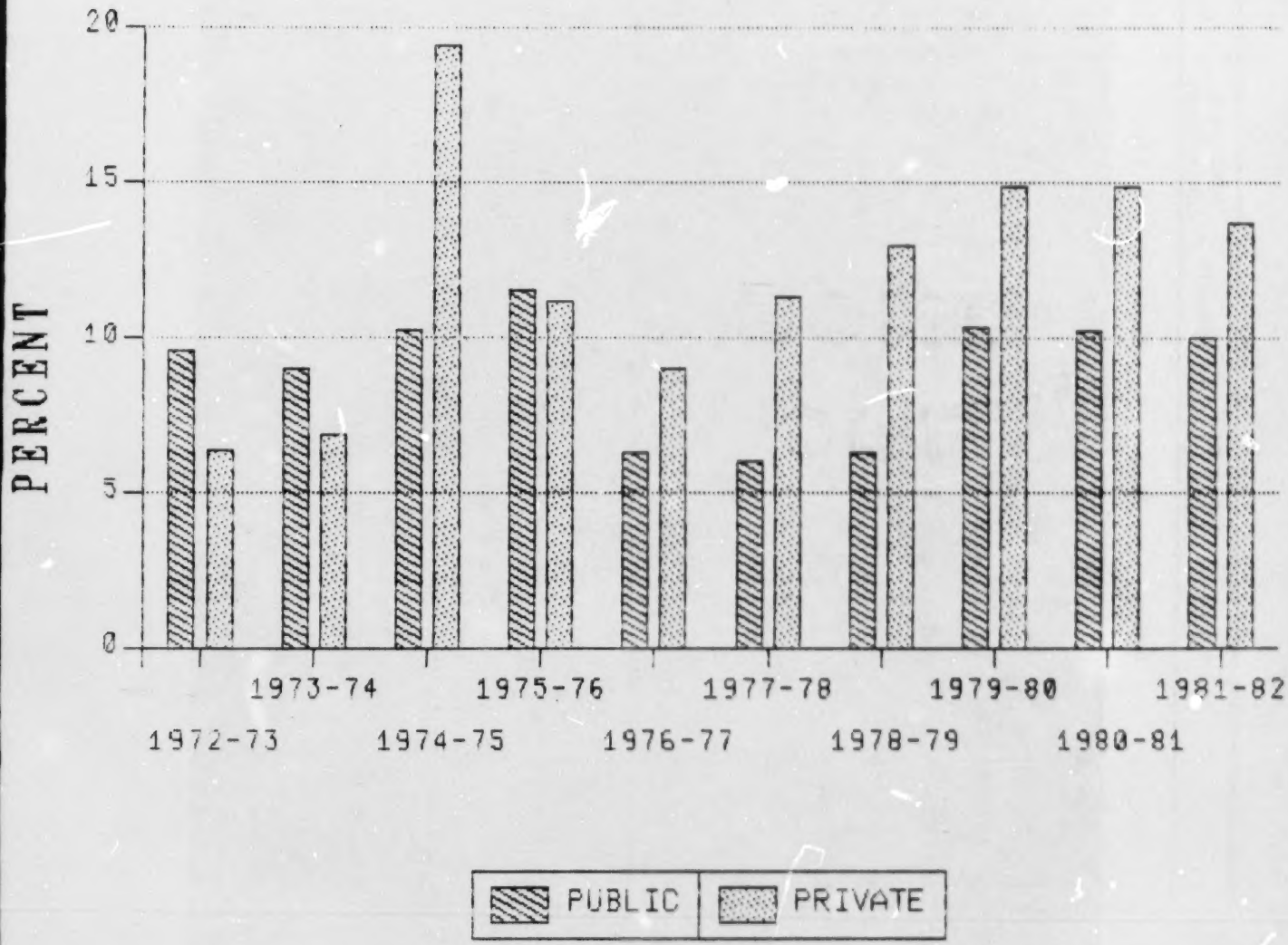


TABLE 2

PERCENT OF CURRENT-FUNDS REVENUES BY SOURCE,
1972-73 THROUGH 1981-82

	Total	Tuition and Fees	Government	Auxiliary Enterprises	Other
1972-73	100.0	31.9	35.1	12.1	20.9
1973-74	100.0	31.0	33.9	12.0	23.1
1974-75	100.0	29.4	35.3	11.4	23.9
1975-76	100.0	30.1	34.9	11.3	23.7
1976-77	100.0	30.5	33.7	11.6	24.2
1977-78	100.0	31.1	32.5	11.5	24.9
1978-79	100.0	31.4	31.4	11.4	25.8
1979-80	100.0	31.1	30.4	11.0	27.5
1980-81	100.0	31.5	28.9	11.2	28.4
1981-82	100.0	32.5	26.5	11.2	29.8

For the reporting institutions, tuition and fees and government funds continue to be the main sources of current-funds revenues. Government funds include government appropriations, grants, and contracts at the federal, state, and local levels. Although the actual dollar amount has increased, government funds have accounted for a smaller percentage of total current-funds revenues each year since 1974-75.

The increased revenue from tuition and fees accounted for a larger portion of the total in 1980-81 and again in 1981-82. Also, the "other" category has increased its percentage each year since 1975-76. "Other" includes sales and services of educational activities, sales and services of hospitals, independent operations, and other sources not covered elsewhere.

FIGURE 2
CURRENT-FUNDS REVENUES BY SOURCE, 1972-73 AND 1981-82

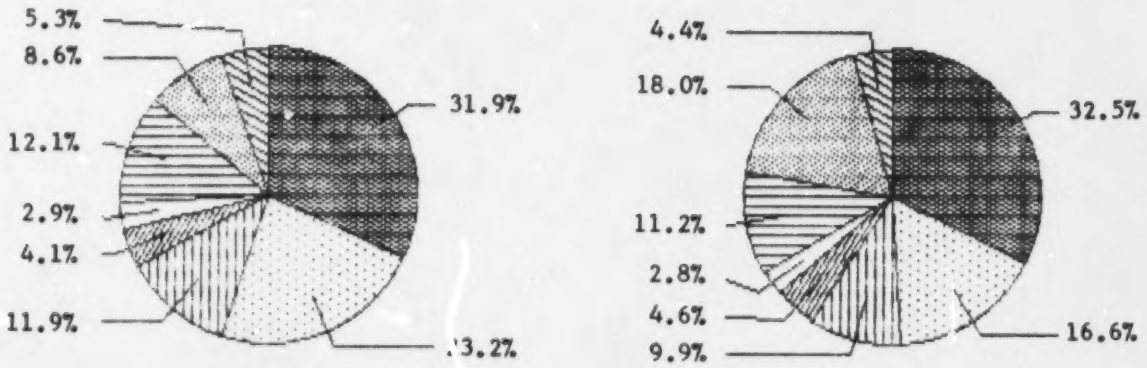


TABLE 3

CURRENT-FUNDS EXPENDITURES BY INSTITUTIONAL CONTROL, 1972-73 THROUGH 1981-82[1/]

(In Millions of Dollars)

	Total	Public	Private
1972-73	$1 590.4	$ 809.4	$ 781.0
1973-74	1 706.3	874.0	832.3
1974-75	1 959.4	962.2	997.2
1975-76	2 167.4	1 067.6	1 099.8
1976-77	2 335.7	1 137.1	1 198.6
1977-78	2 538.1	1 204.0	1 334.1
1978-79	2 761.8	1 277.5	1 484.3
1979-80	3 090.0	1 398.9	1 691.1
1980-81	3 496.0	1 544.6	1 951.4
1981-82	3 914.6	1 701.9	2 212.7

1/ Includes estimated data for the nonresponding institutions.

The total current-funds expenditures increased by 146.1 percent from 1972-73 to 1981-82. Over the same period, current-funds expenditures at the private institutions increased by more than $1.4 billion or 183.3 percent. By comparison, the increase at the public institutions was only 110.3 percent. On an annual basis, the increase for the private institutions varied between 13.4 and 15.4 percent over the past three years while the public institutions varied between 9.5 and 10.4 percent.

FIGURE 3
PERCENT INCREASE IN CURRENT-FUNDS EXPENDITURES
BY INSTITUTIONAL CONTROL, 1972-73 THROUGH 1981-82

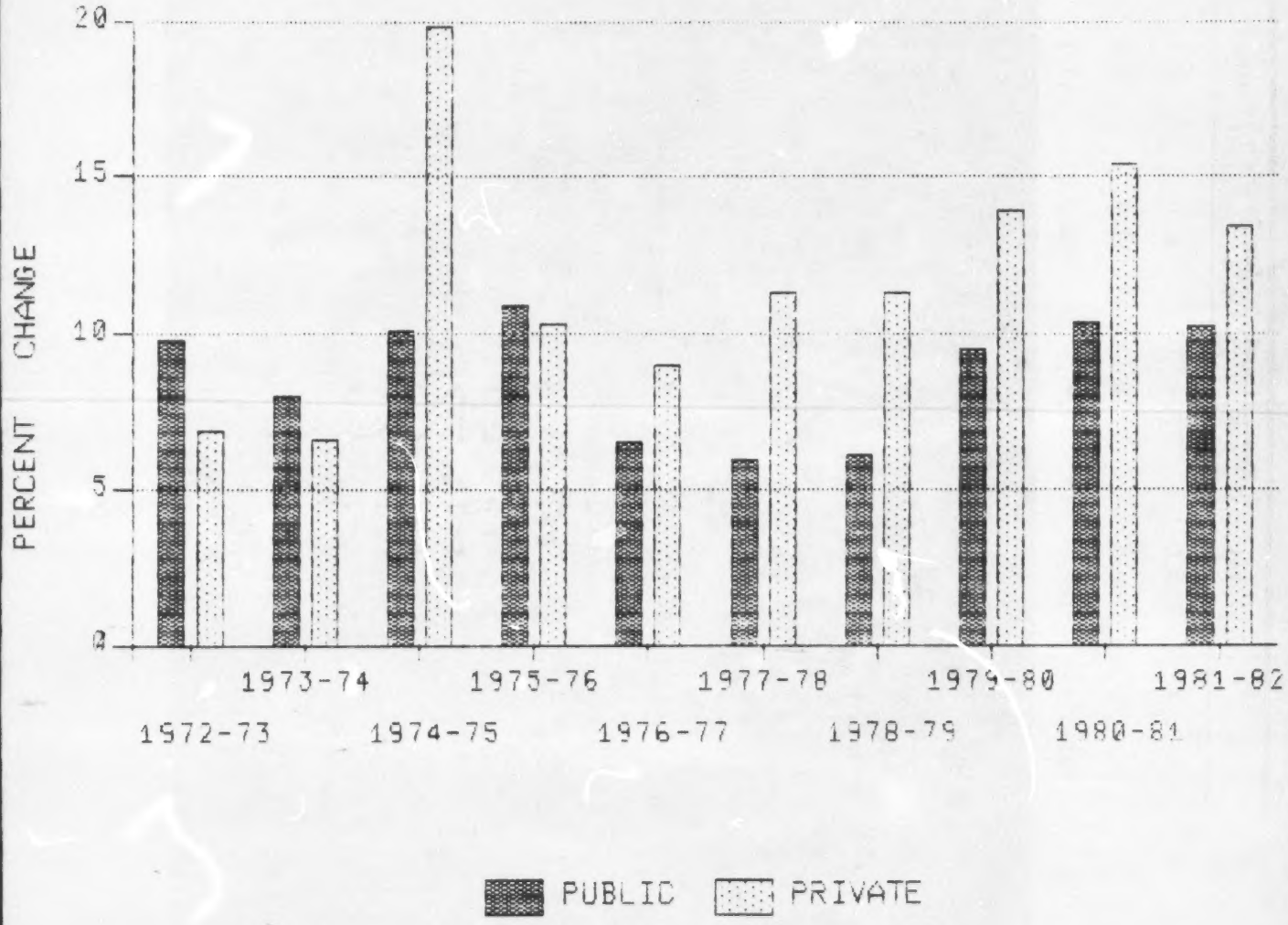


TABLE 4

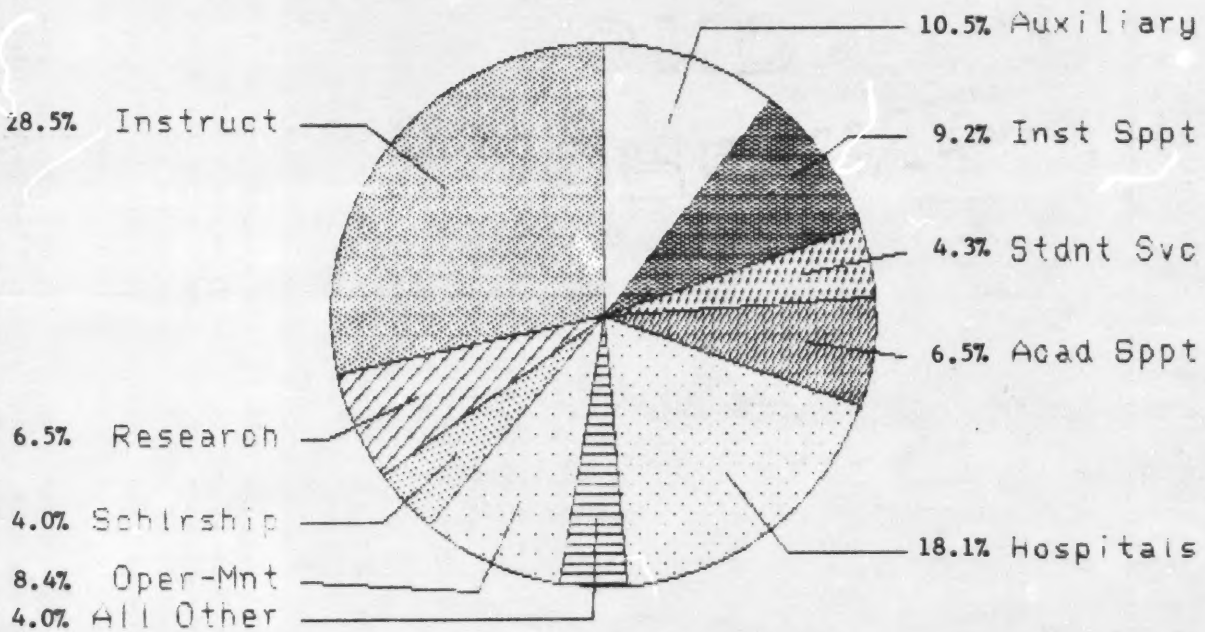
PERCENT OF CURRENT-FUNDS EXPENDITURES BY FUNCTION,
1972-73 THROUGH 1981-82

	Total	Educational and General	Auxiliary Enterprises	Other
1972-73	100.0	77.9	12.0	10.1
1973-74	100.0	77.5	11.9	10.6
1974-75	100.0	74.8	11.3	13.9
1975-76	100.0	74.4	11.2	14.4
1976-77	100.0	74.4	11.2	14.4
1977-78	100.0	73.6	11.1	15.3
1978-79	100.0	73.1	11.1	15.8
1979-80	100.0	72.8	10.9	16.3
1980-81	100.0	71.4	10.8	17.8
1981-82	100.0	70.7	10.5	18.8

Although current-funds expenditures identified as educational and general increased each year from 1972-73 through 1981-82, they comprised a smaller percentage of the total current-funds expenditures. Educational and general includes expenditures for instruction, research, public service, academic support, student services, institutional support, operation and maintenance of plant, scholarships and fellowships, and educational and general mandatory transfers. The function of auxiliary enterprises also comprised a lesser percentage of the total during the period. The function listed as "other" includes expenditures for hospitals and independent operations. The substantial rise in expenditures for hospitals over the ten-year period accounts for the percentage increase of the "other" function.

FIGURE 4
CURRENT-FUNDS EXPENDITURES BY FUNCTION, 1981-82

TOTAL EXPENDITURES $3,893,678,122[1/]



1/ Excludes $20,940,000 in estimated funds.

TABLE 5

CURRENT-FUNDS EXPENDITURES PER FULL-TIME EQUIVALENT ENROLLMENT AS COMPARED TO THE CONSUMER PRICE INDEX, 1972-73 THROUGH 1981-82

	Expenditures Per FTE	Expenditures Per FTE Index[1/]	Consumer Price Index Yearly Average[2/]
1972-73	$4 485	139.9	128.2
1973-74	4 750	148.2	139.7
1974-75	5 393	168.3	155.2
1975-76	5 705	178.0	166.2
1976-77	6 030	188.1	175.8
1977-78	6 396	199.6	187.6
1978-79	7 044	219.8	205.2
1979-80	7 727	241.1	232.6
1980-81	8 528	266.1	259.4
1981-82	9 280	289.5	281.9

1/ Base year 1967-68 expenditures/FTE of $3,205 equals 100.0.
2/ Base year 1967-68 equals 101.9.

The above table shows how expenditures per full-time equivalent enrollment (FTE) compares to the cost of living or Consumer Price Index (CPI). The expenditures per FTE were translated into an index for comparison with the CPI.

From 1974-75 through 1978-79, the expenditure per FTE index outpaced the CPI by more than 10 points. The difference between indices was 14.6 in 1978-79 but has fallen to 8.5, 6.7, and 7.6 for the years 1979-80 through 1981-82. The number of FTEs has increased each year since 1971-72 except for 1978-79. Projections indicate a decrease in FTEs again within the next few years. This may further inflate the expenditures per FTE.

Since the expenditures per FTE figures are aggregated at the state level for trend analysis, these generalities may be misleading. Variances from institution to institution and within institutions may occur because of the type of institution and its mission. For example, it is generally recognized that expenditures per FTE are greater for medical schools and programs than for graduate programs which in turn are greater than for undergraduate programs.

FIGURE 5
CURRENT-FUNDS EXPENDITURES PER FULL-TIME EQUIVALENT ENROLLMENT INDEX VS.
THE CONSUMER PRICE INDEX, 1972-73 THROUGH 1981-82

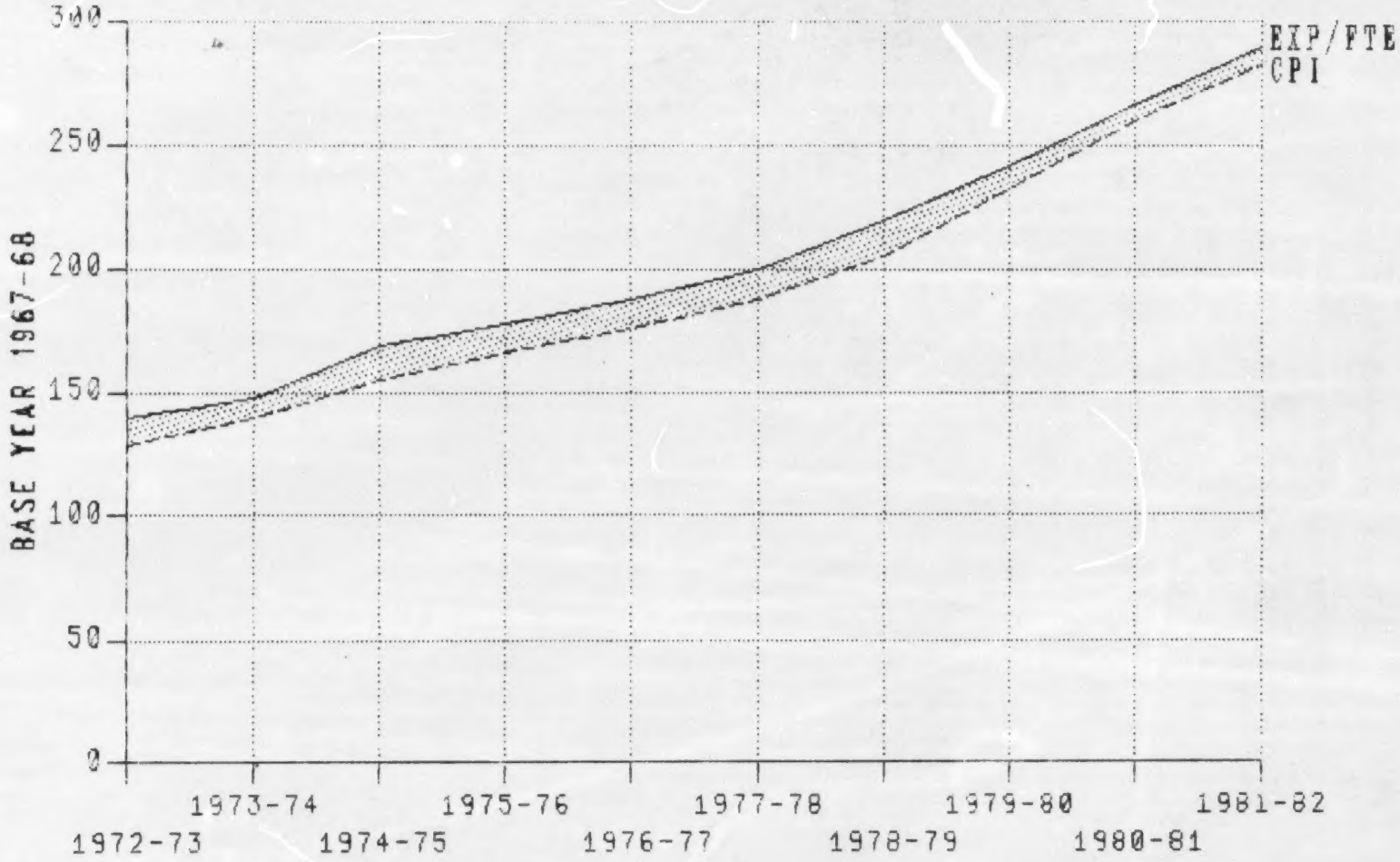


TABLE 6

TOTAL CURRENT-FUNDS REVENUES BY SOURCE, 1978-79 THROUGH 1981-82

	1978-79	1979-80	1980-81	1981-82
TOTAL, ALL INSTITUTIONS[1/]	$2 823 159 035	$3 184 896 123	$3 592 694 116	$4 028 043 706
TOTAL, REPORTING INSTITUTIONS	$2 801 599 035	$3 166 936 123	$3 571 354 116	$4 006 673 706
Number Reporting	178	197	196	199
Student Tuition and Fees	$ 878 461 101	$ 983 381 602	$1 126 659 475	$1 300 947 625
Governmental Appropriations	$ 562 881 804	$ 600 194 660	$ 634 584 581	$ 664 265 142
Federal Government	17 539 750	14 672 857	15 333 649	15 990 340
State Government	515 642 586	552 033 642	584 179 959	611 164 348
Local Government	29 699 468	33 488 161	35 070 973	37 110 454
Government Grants and Contracts	$ 317 640 476	$ 363 356 886	$ 398 706 468	$ 398 010 210
Federal Government	$ 259 554 769	$ 302 597 998	$ 336 374 376	$ 329 507 198
Unrestricted	48 396 814	53 711 575	68 181 815	66 930 848
Restricted	211 157 955	248 886 423	268 192 561	262 576 350
State Government	$ 49 908 229	$ 51 558 530	$ 50 912 675	$ 54 653 802
Unrestricted	9 712 514	9 431 833	8 926 722	9 496 013
Restricted	40 195 715	42 126 697	41 985 953	45 157 789
Local Government	$ 8 177 478	$ 9 200 358	$ 11 419 417	$ 13 849 210
Unrestricted	1 716 964	648 492	1 351 123	1 745 958
Restricted	6 460 514	8 551 866	10 068 294	12 103 252
Private Gifts	$ 117 137 827	$ 136 808 798	$ 161 271 563	$ 185 154 623
Unrestricted	44 119 906	49 925 824	60 097 769	67 588 271
Restricted	73 017 921	86 882 974	101 173 794	117 566 352
Endowment Income	$ 70 046 465	$ 83 627 417	$ 93 781 926	$ 110 570 108
Unrestricted	39 124 674	51 071 158	54 694 547	66 672 177
Restricted	30 921 791	32 551 259	39 087 379	43 897 931
Sales and Services of Educational Activities	$ 61 882 678	$ 69 565 827	$ 44 266 239	$ 50 547 214
Auxiliary Enterprises	$ 319 143 249	$ 349 857 631	$ 398 991 103	$ 447 629 251
Hospitals	$ 388 560 251	$ 469 609 455	$ 601 967 764	$ 721 896 727
Other Sources	$ 60 114 040	$ 82 542 855	$ 79 945 818	$ 98 700 816
Independent Operations	$ 25 731 144	$ 27 995 992	$ 31 179 179	$ 28 951 990
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	$ 21 560 000	$ 17 960 000	$ 21 340 000	$ 21 370 000

1/ Includes estimated data for the nonresponding institutions.

TABLE 7

TOTAL CURRENT-FUNDS EXPENDITURES BY FUNCTION, 1978-79 THROUGH 1981-82

	1978-79	1979-80	1980-81	1981-82
TOTAL, ALL INSTITUTIONS[1/]	$2 761 841 573	$3 089 989 475	$3 496 036 452	$3 914 618 122
TOTAL, REPORTING INSTITUTIONS	$2 740 956 573	$3 071 949 475	$3 475 741 452	$3 393 678 122
Number Reporting	178	197	196	199
Education and General Expenditures	$2 004 683 617	$2 235 508 490	$2 481 116 644	$2 751 079 074
Instruction	820 535 493	913 535 734	996 816 305	1 108 523 093
Research	190 200 263	213 156 843	240 285 589	254 631 195
Public Service	74 877 220	87 420 023	83 388 035	88 024 535
Academic Support	$ 196 773 701	$ 215 902 319	$ 232 823 736	$ 252 778 258
Libraries	67 997 896	73 988 066	78 958 482	89 247 954
Other	128 775 805	141 914 253	153 865 254	163 530 304
Student Services	112 533 459	125 777 440	145 012 926	165 882 259
Institutional Support	240 561 553	269 702 767	310 992 519	357 712 559
Operation and Maintenance of Plant	235 637 868	261 644 394	293 632 836	328 760 766
Scholarships and Fellowships	$ 107 530 685	$ 121 737 318	$ 145 958 024	$ 157 495 182
Awards from Unrestricted Funds	56 204 523	56 380 556	71 363 119	81 928 258
Awards from Restricted Funds	51 326 162	65 356 762	74 594 905	75 566 924
Educational and General Mandatory Transfers	26 033 375	26 631 652	32 206 674	37 271 227
Auxiliary Enterprises	$ 302 764 274	$ 335 499 802	$ 374 334 573	$ 410 344 269
Hospitals	$ 406 870 574	$ 472 381 707	$ 589 190 071	$ 703 655 308
Independent Operations	$ 26 638 108	$ 28 559 476	$ 31 100 164	$ 28 599 471
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	$ 20 885 000	$ 18 040 000	$ 20 295 000	$ 20 940 000

1/ Includes estimated data for the nonresponding institutions.

TABLE 8

PHYSICAL PLANT FIXED ASSETS WITH BEGINNING AND ENDING VALUES, ADDITIONS AND DEDUCTIONS, AND CURRENT REPLACEMENT VALUE BY TYPE OF ASSET BY INSTITUTIONAL CATEGORY, 1981-82

	Total Assets	Land	Buildings	Equipment
TOTAL, REPORTING INSTITUTIONS (194)				
Book Value, Beginning of Year	$4 572 230 526	$207 026 688	$3 473 703 222	$891 500 616
Additions, Total	288 220 383	6 500 644	166 096 500	115 623 239
Deductions, Total	74 211 313	381 234	38 952 999	34 877 080
Book Value, End of Year	4 786 239 596	213 146 098	3 600 846 723	972 246 775
Current Replacement Value	-	-	9 455 608 277	-
STATE COLLEGES AND UNIVERSITY (14)				
Book Value, Beginning of Year	569 527 274	26 224 342	459 986 728	83 316 204
Additions, Total	12 224 227	-	8 271 495	3 952 732
Deductions, Total	1 458 557	-	-	1 458 557
Book Value, End of Year	580 292 944	26 224 342	468 258 223	85 810 379
Current Replacement Value	-	-	1 265 594 622	-
STATE-RELATED COMMONWEALTH UNIVERSITIES (4)				
Book Value, Beginning of Year	1 318 724 795	33 380 753	1 044 703 668	240 640 374
Additions, Total	54 213 253	1 352 155	27 189 212	25 671 886
Deductions, Total	11 630 511	17 200	917 468	10 695 843
Book Value, End of Year	1 361 307 537	34 715 708	1 070 975 412	255 616 417
Current Replacement Value	-	-	2 326 253 552	-
COMMUNITY COLLEGES (14)				
Book Value, Beginning of Year	248 571 641	20 247 975	172 043 643	56 280 023
Additions, Total	6 587 580	9 185	1 455 016	5 123 379
Deductions, Total	1 072 956	-	687 771	385 185
Book Value, End of Year	254 086 265	20 257 160	172 810 888	61 018 217
Current Replacement Value	-	-	353 658 601	-
PRIVATE STATE-AIDED INSTITUTIONS (12)				
Book Value, Beginning of Year	829 216 222	48 717 222	589 352 099	191 146 901
Additions, Total	96 645 245	1 697 494	68 211 792	26 735 959
Deductions, Total	46 112 976	209 688	33 882 095	12 021 193
Book Value, End of Year	879 748 491	50 205 028	623 681 796	205 861 667
Current Replacement Value	-	-	2 373 619 630	-
PRIVATE COLLEGES AND UNIVERSITIES (76)				
Book Value, Beginning of Year	1 496 536 399	71 763 386	1 130 610 346	294 162 667
Additions, Total	112 506 480	3 319 719	58 477 856	50 708 905
Deductions, Total	12 217 970	147 096	3 072 211	8 998 663
Book Value, End of Year	1 596 824 909	74 936 009	1 186 015 991	335 872 909
Current Replacement Value	-	-	2 938 336 363	-
THEOLOGICAL SEMINARIES (14)				
Book Value, Beginning of Year	41 293 351	3 041 906	31 258 081	6 993 364
Additions, Total	875 130	1 547	361 478	512 105
Deductions, Total	48 221	750	7 007	40 464
Book Value, End of Year	42 120 260	3 042 703	31 612 552	7 465 005
Current Replacement Value	-	-	84 934 697	-
PRIVATE JUNIOR COLLEGES (9)				
Book Value, Beginning of Year	31 594 655	1 819 781	21 806 978	7 967 896
Additions, Total	1 996 585	114 544	1 258 750	623 291
Deductions, Total	494 394	-	192 353	302 041
Book Value, End of Year	33 096 846	1 934 325	22 873 375	8 289 146
Current Replacement Value	-	-	59 838 998	-
PROPRIETARY SCHOOLS AND STATE SCHOOL OF TECHNOLOGY (51)				
Book Value, Beginning of Year	36 766 189	1 831 323	23 941 679	10 993 187
Additions, Total	3 171 883	6 000	870 901	2 294 982
Deductions, Total	1 175 728	6 500	194 094	975 134
Book Value, End of Year	38 762 344	1 830 823	24 618 486	12 313 035
Current Replacement Value	-	-	53 371 814	-

TABLE 9

INDEBTEDNESS ON PHYSICAL PLANT FOR FISCAL YEAR ENDING 1982 BY INSTITUTIONAL CATEGORY

	Balance Owed on Principal Beginning of Year	Additional Principal Borrowed During the Year	Payments Made on Principal During the Year	Balance Owed on Principal at End of Year	Interest Payments on Physical Plant Indebtedness
TOTAL, REPORTING INSTITUTIONS (127)	$969 872 035	$214 790 906	$139 566 589	$1 045 096 352	$56 708 694
State-Related Commonwealth Universities (4)	131 698 356	27 281 818	29 726 109	129 254 065	4 613 852
Community Colleges (11)	112 016 121	6 234 186	4 969 286	113 281 021	8 624 663
Private State-Aided Institutions (12)	399 008 188	72 102 804	53 232 256	417 878 736	25 071 319
Private Colleges and Universities (70)	315 215 876	107 198 319	50 568 918	371 845 277	17 621 625
Theological Seminaries (7)	1 101 292	152 300	313 969	939 623	106 399
Private Junior Colleges (8)	8 623 139	820 999	339 222	9 104 916	334 339
Proprietary Schools and State School of Technology (15)	2 209 063	1 000 480	416 829	2 792 714	336 497

TABLE 10

STATEMENT OF CHANGES IN ENDOWMENT FUNDS BY BOOK AND MARKET VALUE AND INSTITUTIONAL CATEGORY FOR FISCAL YEAR ENDING 1982

	Endowment at the Beginning of the Fiscal Year	Value of Endowment at the End of the Fiscal Year	Endowment Yield
TOTAL, REPORTING INSTITUTIONS (124)			$113 554 497
Book Value	$1 310 300 898	$1 383 965 776	
Market Value	1 397 156 157	1 457 021 504	
State Colleges and University (1)			$ 15 000
Book Value	150 000	150 000	
Market Value	298 451	310 274	
State-Related Commonwealth Universities (4)			12 609 929
Book Value	147 385 928	146 424 896	
Market Value	153 654 724	137 319 811	
Community Colleges (7)			29 844
Book Value	190 011	336 218	
Market Value	190 494	345 210	
Private State-Aided Institutions (12)			30 091 988
Book Value	318 133 118	355 029 872	
Market Value	326 933 633	334 366 498	
Private Colleges and Universities (75)			65 641 496
Book Value	795 597 101	829 397 245	
Market Value	861 589 929	830 207 963	
Theological Seminaries (11)			2 775 229
Book Value	30 010 662	31 667 290	
Market Value	34 439 592	33 433 360	
Private Junior Colleges (9)			1 301 243
Book Value	7 978 733	8 839 271	
Market Value	7 852 153	8 913 117	
Proprietary Schools and State School of Technology (5)			1 089 768
Book Value	10 855 345	12 120 984	
Market Value	12 197 181	12 125 271	

TABLE 11

STATEMENT OF CHANGES OF FUND BALANCES FOR FISCAL YEAR ENDING 1982 BY TYPE OF FUND BY INSTITUTIONAL CATEGORY

	Total, All Funds	Current Funds	Loan Funds	Endowment Funds	Annuity and Life Income Funds	Plant Funds
TOTAL, REPORTING INSTITUTIONS						
Additions	$4 457 748 667	$3 966 782 762	$ 29 980 783	$ 85 132 080	$ 6 162 214	$ 369 690 828
Deductions	4 038 342 625	3 755 313 309	23 948 845	42 330 722	3 268 975	213 480 774
Transfers In/Out	-	(144 121 663)	544 980	30 773 931	(851 707)	113 654 459
Net Increase/Decrease	419 406 042	67 347 790	6 576 918	73 575 289	2 041 532	269 864 513
Fund Balance Beginning of Year	5 150 272 796	338 124 548	260 651 762	1 290 032 982	33 908 880	3 227 554 624
Fund Balance End of Year	5 569 678 838	405 472 338	267 228 680	1 363 608 271	35 950 412	3 497 419 137
STATE COLLEGES AND UNIVERSITY						
Additions	$ 387 512 776	$ 380 494 051	$ 6 411 881	$ 15 000	$ -	$ 591 844
Deductions	387 58[illegible] 432	380 284 200	6 324 808	14 350	-	963 074
Transfers In/Out	-	(157 096)	-	-	-	157 096
Net Increase/Decrease	(73 656)	52 755	87 073	650	-	(214 134)
Fund Balance Beginning of Year	8 920 462	-	658 274	309 624	-	7 952 564
Fund Balance End of Year	8 846 806	52 755	745 347	310 274	-	7 738 430
STATE-RELATED COMMONWEALTH UNIVERSITIES						
Additions	$1 311 922 919	$1 206 861 643	$ 5 646 181	$ 2 708 229	$ -	$ 96 706 866
Deductions	1 223 570 471	1 160 943 966	3 174 981	3 157 373	-	56 294 151
Transfers In/Out	-	(34 335 470)	350 745	1 480 600	-	32 504 125
Net Increase/Decrease	88 352 448	11 582 207	2 821 945	1 031 456	-	72 916 840
Fund Balance Beginning of Year	1 704 428 997	49 859 007	72 623 122	162 848 615	314 999	1 418 783 254
Fund Bala[illegible]e End of Year	1 792 781 445	61 441 214	75 445 067	163 880 071	314 999	1 491 700 094
COMMUNITY COLLEGES						
Additions	$ 217 753 266	$ 184 919 041	$ 2 453 850	$ 955 437	$ -	$ 29 424 938
Deductions	203 626 738	177 776 657	3 502 057	581 322	-	21 766 702
Transfers In/Out	-	(3 304 393)	71 295	(137 986)	-	3 371 084
Net Increase/Decrease	14 126 528	3 837 991	(976 912)	236 129	-	11 029 320
Fund Balance Beginning of Year	156 088 399	20 941 145	6 159 229	193 003	-	128 795 022
Fund Balance End of Year	170 214 927	24 779 136	5 182 317	429 132	-	139 824 342
PRIVATE STATE-AIDED INSTITUTIONS						
Additions	$1 206 391 482	$1 067 745 407	$ 10 425 961	$ 28 984 160	$ 614 990	$ 98 620 964
Deductions	1 088 927 013	1 005 504 352	6 821 635	3 969 103	552 580	72 079 343
Transfers In/Out	-	(39 428 133)	868 354	8 414 405	-	30 145 374
Net Increase/Decrease	117 464 469	22 812 922	4 472 680	33 429 462	62 410	56 686 995
Fund Balance Beginning of Year	954 072 061	173 588 177	83 931 366	292 443 041	12 567 738	391 541 739
Fund Balance End of Year	1 071 536 530	196 401 099	88 404 046	325 872 503	12 630 148	448 228 734
PRIVATE COLLEGES AND UNIVERSITIES						
Additions	$1 198 263 926	$ 996 691 518	$ 4 891 189	$ 50 075 623	$ 5 392 917	$ 141 212 679
Deductions	1 015 571 673	915 034 191	3 945 453	33 802 471	2 583 404	60 206 154
Transfers In/Out	-	(63 274 886)	(763 667)	18 489 339	(708 940)	46 258 154
Net Increase/Decrease	182 692 253	18 382 441	182 069	34 762 491	2 100 573	127 264 679
Fund Balance Beginning of Year	2 183 250 530	64 484 953	95 530 714	785 472 757	19 238 353	1 218 523 753
Fund Balance End of Year	2 365 942 783	82 867 394	95 712 783	820 235 248	21 338 926	1 345 788 432
THEOLOGICAL SEMINARIES						
Additions	$ 18 373 493	$ 16 111 578	$ 38 593	$ 1 118 151	$ 152 307	$ 952 864
Deductions	15 766 644	14 879 609	5 112	64 431	132 991	684 501
Transfers In/Out	-	(1 324 830)	8 850	694 624	(142 767)	764 123
Net Increase/Decrease	2 606 849	(92 861)	42 331	1 748 344	(123 451)	1 032 486
Fund Balance Beginning of Year	70 862 100	1 167 075	709 889	30 093 804	1 787 790	37 103 542
Fund Balance End of Year	73 468 949	1 074 214	752 220	31 842 148	1 664 339	38 136 028
PRIVATE JUNIOR COLLEGES						
Additions	$ 30 059 030	$ 28 116 342	$ 113 128	$ 272 006	$ 2 000	$ 1 555 554
Deductions	26 844 022	25 603 012	174 799	45 490	-	1 020 721
Transfers In/Out	-	(896 192)	9 403	632 385	-	254 404
Net Increase/Decrease	3 215 008	1 617 138	(52 268)	858 901	2 000	789 237
Fund Balance Beginning of Year	34 990 599	4 321 445	1 039 168	7 959 993	-	21 669 993
Fund Balance End of Year	38 205 607	5 938 583	986 900	8 818 894	2 000	22 459 230
PROPRIETARY SCHOOLS AND STATE SCHOOL OF TECHNOLOGY						
Additions	$ 87 471 775	$ 85 843 182	$ -	$ 1 003 474	$ -	$ 625 119
Deductions	76 449 632	75 287 322	-	696 182	-	466 128
Transfers In/Out	-	(1 400 663)	-	1 200 564	-	200 099
Net Increase/Decrease	11 022 143	9 155 197	-	1 507 856	-	359 090
Fund Balance Beginning of Year	37 659 648	23 762 746	-	10 712 145	-	3 184 757
Fund Balance End of Year	48 681 791	32 917 943	-	12 220 001	-	3 543 847

APPENDIX A

GLOSSARY

ANNUITY AND LIFE INCOME FUNDS--Funds carrying a stipulation that the institution make payments to one or more specified beneficiaries.

ENDOWMENT FUNDS--Funds whose principal is nonexpendable and that are intended to be invested to provide earnings for institutional use (includes term endowment and quasi-endowment funds).

LOAN FUNDS--Funds that have been loaned, or are available for loans to students, faculty, and staff (excludes loans made to the institution).

PLANT FUNDS--Funds that include the amount of institutional monies invested in physical plant facilities, as well as funds that are designated for renewal or replacement of physical plant, debt service or retirement of indebtedness.

PRIVATE CONTROL--Institutions listed in the following categories: the private state-aided institutions; the private colleges and universities; the theological seminaries; the private junior colleges; the proprietary schools; and the state school of technology.

PUBLIC CONTROL--Institutions listed in the following categories: the state colleges and university; the state-related commonwealth universities; and the community colleges.

RESTRICTED CURRENT FUNDS--Funds that are given to the institution for a very specific aspect of the institution's current operations.

UNRESTRICTED CURRENT FUNDS--Funds that the institution's management may use for any purpose it deems necessary (includes unrestricted funds that are designated by the institution's governing board for a specific use).

APPENDIX B

NONRESPONDING INSTITUTIONS

The Academy of the New Church

Combs College of Music

Curtis Institute of Music

Grove City College

St. Charles Borromeo